



OHIO DEPARTMENT OF DEVELOPMENT

Bob Taft
Governor

Bruce Johnson
Director

April 30, 2004

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Mr. Michael T. McKibben
Chairman & Founder
Leader Technologies Incorporated
Spectrum Commerce Center
921 Eastwind Drive, Suite 118
Westerville, OH 43081

Dear Mr. McKibben:

Thank you for your loan proposal submitted for consideration to the Innovation Ohio Loan Fund program. After undergoing a review process conducted by an outside third-party technical and financial reviewer (technical reviewers) your project was not selected for funding this round.

Proposals for this round of the Innovation Ohio Loan Fund program were reviewed and ranked by the technical reviewers based on a 100-point system. Points were awarded based on the following categories: program objectives, current business plan, project execution and projected business, and financials/financing. The high score for this round was 70.3.

Attached is an evaluation summary of how your project was scored with follow-up comments. Should you have any questions, feel free to contact me by phone at (614) 466-4264 or by email at tallen@odod.state.oh.us.

Thank you for your interest and participation in the Innovation Ohio Loan Fund program. Information about the next funding round for Request For Loans will be posted on the web site at www.thirdfrontier.com as it becomes available.

Sincerely,

Tracy C. Allen
Manager, Office of Credit & Finance
Economic Development Division

c: Jerry D. Scott

encl.

/vdm